# NOTICE OF THE AUTHORIZATION AND PROPOSEDSETTLEMENT OF THE THE STARS GROUP INC. (FORMERLY AMAYA) SECURITIES CLASS ACTION

Read this notice carefully as it may affect your rights.

This notice is directed to all persons and entities, excluding certain persons associated with the Defendants, who acquired securities of THE STARS GROUP INC. between March 31, 2014 and March 22, 2016 (collectively, the "Class" or "Class Members").

On March 24, 2016, a proposed class action was commenced against The Stars Group Inc. ("**TSGI**") and others in the Superior Court of Québec ("**Class Action**"). The authorized common issue in the class action is: Did the Defendants make misrepresentations and omissions of material fact in TSGI's public filings and statements regarding its business practices?

The parties have reached a proposed settlement ("Agreement") without any admission of liability on the part of the Defendants, subject to the approval by the Superior Court. The Defendants have denied and continue to deny each and all of the claims and allegations of wrongdoing made by the Plaintiff in the Class Action. This notice provides a summary of the Agreement.

#### THE TERMS OF THE PROPOSED SETTLEMENT

An amount of CDN \$30 million will be paid ("Settlement Amount"), which shall definitively and permanently resolve, settle and release and discharge all claims asserted, or which could have been asserted, against the Defendants by the Plaintiff on his own behalf and/or on behalf of the Class. The settlement for the Class, less the lawyers' fees and disbursements, administrator's expenses, and taxes, if approved by the Court, will be distributed to the Class on a pro rata basis. Distributions to Québec Class Members will be subject to the levy "Fonds d'aide collectives". for the aux actions The Agreement mav viewed http://faguyco.com/en/portfolio/amaya-class-action/.

#### **OPTING OUT**

If you do not wish to participate in the Class Action or receive any benefits from the Agreement, you must opt out by the end of sixty (60) days following the publication of this Short Form Notice. Sixty (60) days from January 21, 2020 is March 25, 2020.

The opt-out form and instructions are available at <a href="http://faguyco.com/en/portfolio/amaya-class-action/">http://faguyco.com/en/portfolio/amaya-class-action/</a>, and <a href="http://faguyco.com/en/portfolio/amaya-class-action/">www.amayasecuritiessettlementcanada.com</a>.

If you do wish to participate in the Class Action or receive benefits from the Agreement, you are not required to take any further action.

However, should you decide to opt-out, and do so, you will be required to take an individual action at your own cost in order to be indemnified by Defendants for any individual cause of action you may have against them.

#### LAWYERS' FEES, DISBURSEMENTS AND TAXES

Counsel for the Class Members will ask the Superior Court to approve legal fees in the amount of twenty-five (25) percent of the Settlement Amount, plus disbursements, plus taxes.

#### THE APPROVAL HEARING

The Superior Court of Quebec will be asked to approve the Agreement, Second Notice, and the lawyers' fees, disbursements, expenses and taxes at a hearing to be held on April 7, 2020 at 9:30 a.m. in room 2.08 at the courthouse located at 1 Notre Dame Street East, Montreal, Québec. Class Members who do not oppose the Agreement are not required to appear at the hearing or take any other action at this time to indicate their desire to participate in the proposed settlement. Class Members who consider it desirable or necessary to seek the advice and guidance of their own lawyers may do so at their own expense.

#### **OBJECTIONS**

At the hearing, the Superior Court will consider any objections to the Agreement by the Class Members if the objections are submitted in writing, by prepaid mail or e-mail to: Jonathan Nuss, Cabinet d'avocats NOVAlex Inc., 1195, rue Wellington, Suite 301, Montréal (Québec) H3C 1W1, email: jnuss@novalex.com, Attention: The Stars Group Class Action.

Class Members who wish to object must do so before the end of sixty (60) days following the publication of this Short Form Notice. Sixty (60) days from January 21, 2020 is March 25, 2020.

A written objection can be submitted in English or French and must include the following information:

- (a) the objector's full name, current mailing address, telephone number, fax number and email address (as may be available);
- (b) the number of shares purchased during and held at the close of the class period (March 22, 2016), along with all relevant transaction records;
- (c) a brief statement of the nature of and reasons for the objection; and
- (d) whether the objector intends to appear at the hearing in person or by counsel, and, if by counsel, the name, address, telephone number, fax number and email address of counsel.

### **OUESTIONS**

Questions for the Class Members' lawyers may be directed to:

Shawn Faguy

## Faguy & Co.

329 de la Commune West, Suite 200

Montreal, Quebec H2Y 2E1

Tel: 514.285.8100 x225

Fax: 514.285.8050

Email: classactions@faguyco.com

or

Eli Karp

## Morganti & Co., P.C.

21 St Clair Ave, Ste 1102 Tel: 647.344.1900 x2

Toronto, Ontario M4T 1L9 Email: ekarp@morgantico.com

Further information, including opt-out forms, are available at class counsel's website: www.faguyco.com/portfolio/amaya-class-action and www.amayasecuritiessettlementcanada.com.

This notice has been approved by the Superior Court. Questions about matters in this notice should NOT be directed to the Superior Court